

TRAIN ARRIVALS

No. 1—7:45 p. m.
No. 4—5:50 p. m.
No. 7—12:15 p. m.
No. 8—7:55 p. m.
No. 9—1:55 a. m.

ALBUQUERQUE CITIZEN

"WE GET THE NEWS FIRST"

ALBUQUERQUE, NEW MEXICO, MONDAY EVENING, OCTOBER 28, 1907.

WEATHER FORECAST

Denver, Colo., Oct. 28—Fair tonight and Tu. day.

NUMBER 261

FINANCIERS SAY CRISIS HAS PASSED

Middle West and West Has No
Need to Worry Over New
York Banking
Troubles.

FOREMOST MEN ARE OF ONE ACCORD

Good Crops Commanding High
Prices and Factories Unable to
Fill Orders Are a Stable
Foundation for the
Country at Large.

There is no need to worry over the banking trouble in New York. Panic? The word is a meaningless scarecrow to the people of this country today—a fleeting whisper of the sun's rays of Albuquerque prosperity touched it.

In special telegrams today the foremost men of affairs in the nation express the strong belief that the financial difficulties in the east will pass away without noticeable effect to the rest of the country. The pith of their statements is that the bountifully rich crops of the farms and the steady whirr of the factory wheels have built a Gibraltar foundation of prosperity that will take a greater earthquake than Wall street's money shake to disturb it.

The telegrams from these nationally prominent business men follow:

NO NEED OF ANXIETY, SAYS DAVID R. FRANCIS.

St. Louis, Mo., Oct. 28.—In my judgment there is no reason for financial anxiety in this country. With good crops commanding high prices and an unsatisfied foreign demand, the balance of trade should be greatly in our favor. With mines annually producing an increased output of precious ores and immigration to the extent of a million a year, and innumerable undeveloped resources, there is no reason why the country should not be prosperous and the people happy. It is essential, however, that confidence should prevail, as no country can advance and no business survive without it.

DAVID R. FRANCIS.

Capitalist, Former Secretary of the Interior and Governor of Missouri. Business Foundation Solid, Says Harriman.

New York, Oct. 28.—The foundation of our business enterprises is sound, and the fair treatment of such interests and big and quick action on the part of the United States treasury will induce the return of money to its natural channels and relieve the situation.

E. H. HARRIMAN.

President Union Pacific Railroad. Normal Conditions Return Soon—Belmont.

New York, Oct. 28.—I am confident that there will be no serious business troubles in this country. I believe the protection given to the situation in New York insures the passing of the crisis and that normal conditions will soon prevail.

AUGUST BELMONT.

Banker, Traction Magnate and Rothschild's American Representative. Country Rich; Fright Unnecessary—Gary.



New York, Oct. 28.—The country is all right. It is rich and rapidly growing richer. We shall soon be receiving the benefit of a large portion of the immense and valuable crop of the season. Many are unnecessarily and unreasonably frightened. At such times as these every one of influence should exercise prudence, keep cool and do everything possible to restore and maintain confidence.

E. H. GARY.

Chairman of the Board of United States Steel Corporation. Depression is Wholesome, Asserts Armour.

SECRETARY TAFT PARTY IN AUTOMOBILE WRECK

Way Mules Collide With
Machine and Dis-
tinguished Visitors
Are Upset.

CHAFFEUR DECAMPS AFTER NARROW ESCAPE

None Is Injured But Mrs. Taft Is
Badly Frightened—Assistance
Secured With Great Diffi-
culty—Reckless Driv-
ing Cause.

Baguio, P. I., Oct. 28.—Secretary Taft and wife and Generals Wood and Bliss, of the United States army had a narrow escape from a team of runaway mules last night while automobiling.

The machine was run into and partly upset and the occupants spilled. The chauffeur, who was running his machine at a terrible speed, was so badly frightened at the narrow escape of his distinguished passengers that he fled into a nearby jungle and was brought back with great difficulty.

That the accident did not prove fatal to some of the party was miraculous. The mules were running at a terrific speed in an opposite direction to that which the automobile was going. Instead of taking to the road side, when the runaways were seen coming the chauffeur drove straight down the road toward the on rushing animals until they were so near that a collision could not be avoided.

Two members of the party were bruised and Mrs. Taft was so badly frightened that she had to be given a stimulant at the nearest stopping place, which was reached with some difficulty on account of the disappearance of the machinist.

a whole is financially sound. The great farming district of the middle west is out of debt, has money in the bank and abundant crops still in hand. With this condition in mind there should be no doubt of the ability of the whole country to absorb the financial difficulties in New York, resulting from the enormous decrease in the selling price of securities. There is nothing in the present situation to indicate more than a depression in the business of the country, which, coming after the high pressure under which we have been running, will be nothing more than wholesome and beneficial to all of our commercial institutions.

J. OGDEN ARMOUR.

Millionaire Packer, Banker and Grain Dealer.

Situation Will Clarify Soon—Guggenheim.

New York, Oct. 28.—The first stage of the present financial trouble was the bear squeeze. The second was the over-selling of the market. Third stage is the higher price. That's all it is. The country will not suffer. In two or three weeks the situation will be clarified and money will be plentiful again.

DANIEL GUGGENHEIM.

Member of Guggenheim Bros., smelter magnates.

\$50,000 PLEASURE RESORT BURNS AT BUTTE

Fire Started From Cafe Kitchen—Ex-Senator Clark
Owned Building.

Butte, Mont., Oct. 28.—The immense pavilion at Columbia gardens, Butte's chief pleasure resort, was destroyed by fire early this morning, causing a loss of more than \$50,000.

The building contained an expansive dancing floor, a cafe and several valuable collections of minerals and curios.

The fire started in the cafe part and spread to the pavilion, which was destroyed by fire from the kitchen. The city fire department was unable to reach the fire before the building was totally destroyed on account of the distance of the pavilion from the city. The building was owned by ex-Senator Clark.

Emperor's Condition Satisfactory.

Vienna, Oct. 28.—The physicians in attendance on Emperor Francis Joseph today decided not to issue any further bulletins as they considered that his convalescence is progressing satisfactorily.

PETTIBONE CASE IS FOR NOVEMBER 21ST

Wood's today set Pettibone's case for trial for November 21 and says if the case is further delayed he would continue it to the January term.

WALL STREETS NERVES GRADUALLY GROW CALMER

Late Reports Show Conditions
Much Brighter All Along
The Line of
Finance.

BANKS ARE ALL IN GOOD SHAPE

Institutions of Oklahoma City
Obey Governor's Request to Suspend—One Small Concern In
Kansas City Liquidates
Of Own Accord.

New York, Oct. 28.—The financial situation continues to show encouragement. There was strong evidence of improvement at noon.

Gold engagements now total \$12,000,000 and already the securing of this amount of money has exerted a helpful influence.

Many orders have been received from abroad for American securities and this will augment specie importation.

There were no failures in New York today up till 1 o'clock. Pressure on banks is distinctly abating.

OKLAHOMA BANKS CLOSE DOORS ON ORDER

Oklahoma City, Okla., Oct. 28.—Every bank in this city is closed today on orders of Acting Gov. Charles Filson and it is said that the order will be in effect for the rest of the week. Bankers of the city are in session at the Chamber of Commerce.

Order asounded bankers as there had been no uneasiness felt here, and all local banks are considered of strong financial condition. The people of the city and the rural districts have plenty of money.

FRANTZ TAKES PRECAUTION.

Mr. Filson issued a proclamation closing banks of the territory for one week on demand of bankers. Action was taken because banks of Kansas City and St. Louis refused to forward cash to banks of the southwest.

It is said that a consultation of bankers of Arkansas, Oklahoma, and northern Texas took place this morning over the telephone and that all have decided to act in accordance with the order issued by Acting Gov. Filson in Oklahoma. Closing is for purpose of protecting banks in case of run.

KANSAS CITY BANK SUSPENSE BUSINESS.

Kansas City, Mo., Oct. 28.—The Bankers Trust company with deposits of \$800,000, closed this morning. Cashier J. C. Hughes said that they had decided to close temporarily because clearing house association has refused to extend it the privilege granted thirty other leading banks here of association in issuing clearing house certificates.

COMPANY WILL GO INTO LIQUIDATION

The Bankers Trust Co. will go into liquidation.

The concern has been planning liquidation for several weeks and under ordinary conditions would have been able to do so without loss to any one.

Statement of condition at the close of business Saturday night shows loans and discounts \$658,701; stocks and bonds \$598,581; cash and sight exchange \$114,547; deposits \$38,245. There was but \$8,000 cash on hand when the bank opened this morning.

NEW YORK OPENS THE NEW WEEK HOPEFUL

New York, Oct. 28.—Fortified by the remedial measures adopted Saturday for the protection of New York's supply of currency, financiers began the new week in a hopeful frame of mind.

They were especially encouraged by the precautionary measures taken in other cities including the issuance of clearing house certificates at various other centers besides New York, believing these measures will be effective in keeping necessary supplies of cash within control of banks for use in carrying on business of the country.

Engagements of gold for import to date amount to eleven millions.

MIDDLE WEST IS SAFE FROM PANIC.

Washington, D. C., Oct. 28.—James Wilson, secretary of agriculture, said last night that the middle west was safe from any money panic, if the money which farmers have secured from their products the present year has anything to do with the situation.

They secured \$5,794,000,000 for their products during the year 1906. This year they will receive much more than that.

This enormous sum not only means that there will be hard times for the country now but that the prosperity which has blessed it for a dozen years will continue.

Secretary Wilson is unable to see any danger in financial situation, believing that the difficulty will be confined entirely to New York.

DENVER BANKERS TAKE PRECAUTIONARY STEPS.

Denver, Colo., Oct. 28.—The clearing house association of Denver has adopted the same rule that eastern cities have adopted in the matter of issuing clearing house certificates, which will facilitate the transaction of business during the present stringency of money.

This provides that depositors may

LITTLE WALL STREET FALSE ALARMS DO NOT SEEM TO WORRY BIG CHIEF



CONSTITUTION FOR NEW STATE GIVEN TO PRESIDENT

Statehood Proclamation Will
Be Issued On Novem-
ber 16, Next.

ROOSEVELT MEETS FRANTZ CORDIALLY.

Washington, D. C., Oct. 28.—President Roosevelt will issue his proclamation admitting Oklahoma to statehood on Saturday, November 16.

The constitution under which the new state will begin the management of its own affairs was formally placed in the president's hands this morning at 11 o'clock by Governor Frank Frantz, who was accompanied by a large delegation of prominent Oklahomans.

The meeting between the president and the rough rider governor of Oklahoma was a very cordial one. Governor Frantz then presented his friends, seven in number.

The tendering of the constitution to the president followed a pleasant chat.

draw \$100 in cash each week and any other checks that depositor may draw on bank will be paid in clearing house certificates, which are expected to circulate like bank notes.

DULUTH BOARD OF TRADE SUSPENDS

Duluth, Minn., Oct. 28.—Trading in grain was suspended on the Duluth Board of Trade this morning, owing to the scarcity of money.

Conditions will not be resumed until conditions improve.

PITTSBURG STOCK EXCHANGE KEEPS CLOSED DOORS

Pittsburgh, Pa., Oct. 28.—The directors decided not to open the Pittsburgh Stock Exchange this morning and no announcement has been made as to when it will open.

It is believed in some quarters that it will remain closed all week.

RENO BANKS ARE OPEN AGAIN TODAY

Reno, Nev., Oct. 28.—Every bank in Reno opened for business this morning and confidence is restored today.

Huge stacks of currency and coin are piled on the counters of each bank in plain sight and every demand for payment has been met promptly.

RUN ON HIBERNIAN BANK OF CHICAGO.

Chicago, Ill., Oct. 28.—The police headquarters received a hurry call from the Hibernian bank today asking for a squad of policemen. During the noon hour a crowd of more than 100 people formed in front of the bank to withdraw funds or to give notice of the withdrawal of funds and the officers were needed to keep them in line.

FEDERATION MINER STUDYING LAW

New Haven, Conn., Oct. 28.—Mitchell B. Hazzerty, an official of the Western Federation of Miners, aged about 50 years, has entered law school at Yale university to fit himself for admittance to the bar in Montana. His wife is studying elocution at Yale.

PROMINENT PYTHIAN DIES IN NEVADA

Reno, Nev., Oct. 28.—Nate Hoff, state auditor of Nevada, supreme representative of this state of Knights of Pythias and one of the most prominent men in Nevada, died last night from injury received in a runaway accident recently.

U. S. SENATOR FORAKER FAVORS SINGLE STATEHOOD

Reasons Given In Speech In
Senate During Session
In 1904.

OHIO SENATORS WILL SUPPORT SEPARATE BILL

In a letter dated, Cincinnati, October 23, 1907, from United States Senator J. B. Foraker, and received by his brother, U. S. Marshal Creighton M. Foraker of this city, last Saturday, is the following statement:

"I send you herewith a copy of the speech I made in the senate January 15th and 16th, 1903, in favor of separate statehood for New Mexico. The reasons I then gave for separate statehood are stronger today than they were then. I shall, of course, be glad to help the proposition in every way I can."

It will be remembered that Senator Foraker strongly championed New Mexico in her fight for statehood a few years ago and the following extracts from the great speech he made in 1903 will be of interest at this time when the territory is on the verge of a renewed battle for the coveted condition of statehood with states. At the time this speech was delivered the senate had under consideration the bill to enable the people of Oklahoma, Arizona and New Mexico to form constitutions and state governments and be admitted into the union on an equal footing with the original states. Senator Foraker said:

"When you come to consider the question whether or not any particular territory is entitled to statehood, there are three general propositions to be considered. One is area. Is the territory sufficiently large or is it too large? Nobody objects to area in this case. The area of New Mexico and the area of Arizona are large, but nobody claims that the area of either territory is too large. Nobody has claimed that it is not large enough. So I pass that by. So far as mere acreage is concerned, mere extent of territory, these territories are quite acceptable according to every precedent that we have established."

"There are only two other general questions remaining. One is, have the people wealth enough within the territory, sufficient property, to support statehood without unduly burdening themselves by taxation in order to raise revenue? If they have, then the remaining question, and the only question remaining, is one of population. Is that sufficient, and is it of the proper quality?"

In speaking of the taxable property of New Mexico the senator stated: "I do not think that there can be any difference of opinion as to the truth of the proposition that they have at least two hundred millions of taxable property in the territory of New Mexico. That is very conservative. Now, if they have \$200,000,000 of property in the territory of New Mexico, that is much more than we have had as a rule in other territories which have been admitted to statehood, and there is no question—every man can take a pencil and figure it for himself—that it is sufficient to sustain the burdens of statehood without any undue rate of taxation."

"Consider now the railroads. I saw the statement only a day or two ago that they now have 2,600 miles of railroads. I suppose it would be a conservative estimate to say that these railroads are worth \$30,000 a mile. If they have 2,600 miles of railroad worth \$30,000 a mile you can see at once what a great aggregate of value it makes."

In speaking of the lands of New Mexico, the senator said: "We have

Fort Worth, Texas, Oct. 28.—Attorney General Davidson Saturday received notice from Judge Head of Sherman, one of the lawyers for the Waters-Pierce Oil company, that he would file a motion in the United States circuit court of appeals at Fort Worth to dismiss the state's appeal from Judge Bryant's order appointing a federal receiver to take charge of the affairs of the Waters-Pierce company. The attorney general has not yet received a copy of the motion, consequently it is not known on what ground the corporation's lawyers will base the proposition. This indicates that Federal Receiver Dorchester intends to fight for his position.

Bradley M. Palmer, of Boston, official representative of the minority stockholders of the Waters-Pierce Oil company, is here in conference with William Capps of the firm of Capps, Cante, Hanger & Short, which also represents the same party of oil investors, in an effort to unravel one of the most remarkable legal tangles in the turbulent history of oil litigation in Texas.

The recent decision of the civil court of appeals affirming the decision of the district court in the Waters-Pierce receivership case has left the various attorneys connected with the case wondering what next to do. Ever since the decision of the appellate court there have been conferences and consultations and much searching of law books for a precedent which might be cited.

The court decision left the state receiver in charge of the property of the Waters-Pierce Oil company in Texas, but the federal receiver sniffs scornfully at this decision and says he intends to hold onto his rights. Legal tangles now arise as to the rights of the federal receiver and state receiver. Mr. Capps said he did not know what the Waters-Pierce people's next move would be.

PRESIDENT DIAZ SPENDS 200,000 MEX ON SECRETARY ROOT

Mexico City, Mex., Oct. 28.—It is said by persons in position to know that the expense of the Mexican government for the entertainment of Secretary Root in this city did not exceed two hundred thousand dollars, Mexican money.

The entertainments by private persons and social organizations would make the total cost much higher, but exaggerated reports of the government's expense have been sent out.

GRAND KNIGHT TEMPLAR DIES AT HOUSTON

Houston, Texas, Oct. 28.—Lucius Noyes, aged 62 years, past Grand Commander of Knights Templar of Texas and Eminent Commander of Rulihven Commandery of this city, died suddenly last night. He was born in Connecticut of southern parents and served in the Confederate army.

WILL ATTACK TEXAS WATER-PIERCE OIL RECEIVERSHIP

Attorneys For Corporation
Will Take Action Im-
mediately.

EDENT FOR ACTION AS YET UNDISCOVERED

London, Oct. 28.—The United States cabbaged all the but gold offered on the market here today, paying the juicy price of \$19.50, which is three and one-half cents higher than any previous quotation. The amount secured will aggregate \$5,000,000.

The United States pushed the bidding from the moment the market opened and secured all gold offered for sale, but its agents were not the only ones in quest of the yellow metal. The unprecedented rise of the price indicates the keenness of the competition.

ALLEGED ARIZONA LAND FRAUDS TO BE IN- VESTIGATED.

Court Issues Order's For the
Arrest of Four Prom-
inent Citizens.

Globe, Ariz., Oct. 28.—A summons has been issued in the federal court here upon an order of Judge Nave against Frederick A. Hyslop, A. Benson, George W. Wells and Sarah C. Wells, New England and the Clifton Copper company for the recovery of 1,000 acres of land located in four Arizona counties. The supreme court of the United States recently affirmed a decision of the lower court holding that the lands were obtained by fraud. The suit was filed two years ago, but the summons were not issued on account of the government's desire to complete a criminal prosecution of the case. Benson was recently convicted in San Francisco on a similar charge. The suits will be filed Saturday in the United States court at Prescott.

SOCCRORO HOTEL MAN MISSING

Socorro, N. M., Oct. 28.—Ferdinand Hoeckel, proprietor of the Palace house, one of the leading hotels of this city, is missing and it is said that he has left the country owing considerable money here and has been notified and an effort is being made to locate the missing man. His debts, it is said, will aggregate \$3,000.

ABYSSINIA IS GIVEN CONSTITUTIONAL GOVERNMENT

Addis Ababa, Abyssinia, Oct. 28.—King Menelik has taken an important step in the direction of giving Abyssinia a constitutional form of government in issuing a decree today providing for the formation of a cabinet on European lines.

Simultaneously he announced the appointment of ministers of foreign affairs, justice, finance, commerce and of war.

RUSSIAN GENERAL IS SHOT DOWN IN STREET

Assassin Fired From Second
Story Window and
Eluded Authorities
For Many Hours

TERRORISTS ARE CHARGED WITH CRIME

Dead Officer Was First In Com-
mand of Prison of the Inter-
ior and This Is Given
As Reason For
His Death.

St. Petersburg, Oct. 28.—As the result of the assassination of General Maximoff, St. Petersburg is in a wild heat of excitement. The assassination occurred this morning and took place in broad daylight. The shot was fired from a second story window in one of the most public places of the city, yet at a late hour today the assassin had eluded capture. The general was director of the department of the prison of the interior. The fact that he was the first responsible officer in this department is supposed to be the reason why he was selected for assassination. Terrorists are thought to be responsible for the crime.

UNCLE SAM BUYS \$5,000,000 GOLD IN LONDON

Keeness of Competition Makes
Price Go Up Three and
One-half Cents.

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